

FORMS OF GOVERNMENT	
DEMOCRACY	TOTALITARIAN
DIRECT DEMOCRACY REPUBLIC (Representative) PARLIAMENTARY DEMOCRACY CONSTITUTIONAL MONARCHY SOCIAL DEMOCRACY	DICTATORSHIP COMMUNISM OLIGARCHY ABSOLUTE MONARCHY FASCISM THEOCRACY
NO GOVERNMENT = ANARCHY	

FORMS OF ECONOMY	
FREE MARKET ECONOMY	CONTROLLED ECONOMY
CAPITALISM	COMMUNISM FASCISM SOCIALISM

Below is a brief description of each form of government:

- Direct democracy** – of the people, for the people, by the people.
- Republic** – a representative democracy; voters elect people to represent them in the government.
- Parliamentary democracy** - a representative democracy; voters elect a party to represent them in the government.
- Constitutional monarchy** – a king or a queen is present; but they DO NOT have ruling power and authority.
- Social democracy** – a government usually imposing higher taxes to pay for government programs.
- Dictatorship** – A single person has ruling power; came to power by force most often.
- Communist** – a form of socialism in which the government had total control of production and prices.
- Oligarchy** – a few elite individuals have the ruling power and authority.
- Absolute monarchy** – one person is ruler; usually a king or queen; throne is hereditary.
- Fascism** – government controls the economy, but allow individuals to own businesses.
- Theocracy** – the ruling authority is the spiritual leader; sometimes even considered a god.

Below is a brief description of each form of economy:

Capitalism – a free market economy that allows market influences such as supply and demand to set the prices of goods and services.

Communism – a controlled economy where the government controls all means of production and sets the prices, and businesses are “owned” by the entire population.

Fascism – a controlled economy where the government controls production and prices but allows individuals to own businesses.

Socialism – a controlled economy most often found in democratic nations where the government imposes higher taxes in order to pay for the programs and assistance they provide.